



EU Public Country- by-Country Reporting 2024

22 December 2025

Public

In accordance with its tax management and control principles¹, VAT Group intends to comply with the EU Public Country-by-Country Reporting (CbCR) Directive published on December 1, 2021, in the Official Journal of the EU. The directive stipulates that the first year of reporting on income tax information will be the year starting on or after 22 June 2024 at the latest. Notably, Romania has opted to implement the rules earlier, requiring compliance for the financial year starting on or after January 1, 2023.

Due to remaining uncertainties in Romanian legislation, VAT Group's public disclosure for the financial year ending December 31, 2024 is limited to Romania, consistent with our approach for the financial year ended December 31, 2023.

By publishing this report, VAT Group demonstrates its commitment to transparency and compliance with the early-adopted Romanian requirements, while prudently considering the current legal uncertainties. Looking ahead, VAT Group intends to await EU-wide adoption of the Public Country-by-Country Reporting legislation. As the regulatory landscape evolves, VAT Group will continue to review and adapt its disclosure approach as appropriate.

The ultimate parent entity of the group, VAT Group AG, has its registered offices in Switzerland. The information in this report is based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Council Directive 2011/16/EU. The data is shown for the financial year 2024 (January 1 to December 31) in VAT Group's group currency CHF, in thousands:

Tax jurisdiction	Country code	Revenue total	Profit (loss) before income tax	Income tax paid – on cash basis	Income tax accrued – current year	Accumulated earnings	Number of employees
Romania	RO	30'056	1'299	-	120	-13'957	353

Tax jurisdiction	Country code	Entity name	Main business activities
Romania	RO	VAT Romania S.R.L.	Manufacturing or Production

For any questions related to the EU Public Country-by-Country Reporting, please contact investors@vatgroup.com.

¹ VAT Group's Tax Policy is available on www.vatgroup.com